LEE KUM KEE NEWSLETTER Q2 2023

THE FLAVOR IS KEE

UNLOCKING MENU POTENTIAL

TAKING IT TO THE STREET: HOW STREET FOOD CAN BRING CONSUMERS IN

One of the year's hottest trends is driving restaurants to draw inspiration from the food made and served at night markets, festivals, and open-air bazaars all around the globe. From food trucks to stalls, this enthralling trend is bigger than ever, satisfying consumer demand for bold flavors, endless adventurous combinations, and authenticity.

At Lee Kum Kee, we're especially excited to explore this trend and highlight some of the ways operators can bring the sizzle, bustle, vibrancy, and convenience of street food inside to their menus.

STREET FOOD 101

What started thousands of years ago with hungry people who simply needed something to eat, is a booming industry in many cultures today, especially in Asia where night markets are a mainstay. When it comes to flavor, street food is almost borderless. And while it varies widely from country to country—and even street to street—here's an overview:



PORTABLE OR HANDHELD.

Tortillas, bao, buns, flatbreads, dumplings, sandwiches, banana leaves, and other convenient formats which can be eaten on-the-go.



Think skewers, sticks, kabobs, chopsticks, or even sporks.



No white tablecloths, no fancy silverware, just delicious food made by the people, for the people, all day, every day.



2.5 BILLION PEOPLE AROUND THE WORLD EAT STREET FOOD EVERY DAY.¹



WHY OPERATORS SHOULD GET INTO THE STREET

We're watching street food influence the U.S. with more food trucks and mobile food vendors. From menu callouts to packaged goods, street food in all its iterations is accelerating.



of U.S. consumers are interested in global street foods⁶ "STREET" appears on 11% of menus, up 17% from four years ago⁷ 115%

Food Truck business has seen almost +15% Real Growth in 2021, +4% in 2022, excluding ice cream trucks or street vendors⁸

For consumers, few things are more fun than casually gathering with friends over some exciting, affordable dishes. But there's more to it than that, which creates opportunity for operators.



Consumers are becoming increasingly more adventurous eaters; there's no better way to combine the flavors from distinct cultures through a fusion-style offering or introduce regional ingredients than with street food.



Transparency and authenticity matter to consumers more than ever. Staying true to recipes and using quality sourced ingredients drives purchasing decisions.



SNACKING AND BLURRED DAYPARTS.

Street food flavors and smaller portions fit into the trends we're seeing of increased consumer snacking and more (yet smaller) meals throughout the day.



57%

of U.S. consumers love or like authentic foods and flavors⁹



CHEF SHIRLEY CHUNG Top Chef alumna and founder, Ms. Chi Café, Culver City

CHEF TALK

We asked <u>Chef Shirley Chung</u>, Top Chef alumna and founder of Ms. Chi Café in Culver City, California, a few questions about what inspires her about street food and how to work it into almost any menu.

Q: As a classically trained chef at multiple fine dining restaurants, what appeals to you about street food?

Chef Chung: I love street food. Street food is the food of people. It's also the fastest and the best way to learn about any local culture. When you're out exploring night markets, the atmosphere is always lively, buzzing with the excitement of discovering something new, plus it's fun to eat. Some of my best bites of food have been street foods.

Q: As a restaurant owner, where do you gain inspiration for the new and exciting flavor combinations that you've created; for example, your cheeseburger potstickers with tomato bacon jam?

Chef Chung: My inspiration for new flavor combinations stems from a lot of my past experiences! A lot of my dishes are inspired by childhood food memories, things I like to eat, classical dishes, new ingredients, my heritage, and my travels. New ideas can also come from competition cooking and having to come up with something at the last minute. My Cheeseburger Potstickers were created during a brunch challenge on Top Chef. I combined two of my favorite comfort foods, Jiaozi and California-style cheeseburgers, and ended up creating the winning dish, my take on a Chinese American dumpling.

Q: What advice can you offer to chefs if they want to introduce elements of the street food scene into their menus?

Chef Chung: It's important to always remember the heart and the soul of street food. Sometimes we need to leave them the way they are and not try to "elevate" them.

Q: If you had a street food stall at a night market, what dishes would you serve?

Chef Chung: If I had a street food stall I'd serve Chinese American dumplings and bao! A good spread would include jumbo cheeseburger potstickers, buffalo chicken bao, and vegan garden jiaozi filled with veggies.

Q: Can you offer a few unique ways for chefs and operators to use these Lee Kum Kee products?

Chef Chung: <u>Black Pepper Sauce</u>: Starting with a whole cauliflower, rub black pepper sauce all over the surface, then roast it whole in the oven. Once fully cooked, slice it thick from the side, drizzle a little more sauce on top, and you have black pepper cauliflower steak.

<u>Sriracha Mayo</u>: Before roasting, marinate an entire chicken in sriracha mayo. It will create a juicy, crispy skin, resulting in spicy roasted chicken.

<u>Hoisin Sauce</u>: To create a delicious BBQ sauce, reduce Coke and hoisin sauce together. You can use it for grilling!

Thank you, Chef Chung!

CONVENIENT FLAVOR, READY TO ROLL

Lee Kum Kee is an expert in flavor, and we're more than happy to help your operation add some street food sizzle to the menu. Here are a few convenient products that help deliver a street food experience to your guests.



know it¹⁰

Falls within the **INCEPTION** phase

of MAC¹¹

BLACK PEPPER SAUCE

WHY YOU WANT IT:

A popular all-purpose sauce that adds umami and spicy peppercorn flavor to grilled meats, roasted vegetables, and so much more.

TAKE IT TO THE STREET:

Black Pepper is a popular sauce in Taiwan, typically used on Black Pepper Steak served over noodles with a fried egg.



of consumers love/ like/or have tried Black



on menus in the last 12 months13

Most popular among Gen Z¹⁵



SRIRACHA MAYO

WHY YOU WANT IT:

Spicy, zesty, and creamy all in one popular, multi-tasking sauce. Try it on sandwiches, tacos, noodles, or as a marinade; our version uses cage-free eggs.

TAKE IT TO THE STREET:

Sriracha Mayo was born in the U.S.A., but it's an excellent fusion condiment that's fantastic over everything as a spread, dipping, or drizzle.



HOISIN SAUCE WHY YOU WANT IT:

Equal parts sweet and savory but perfectly balanced, this glossy sauce ups the appeal of proteins without overpowering.

TAKE IT TO THE STREET:

Other than Jian Bing, another example is Chinese Cheung Fun, rice noodle rolls drizzled with a rich peanut butter sauce and Hoisin Sauce.

conversion rate of 73%, a huge number for being within the ADOPTION phase of the MAC18

46%

know it17

Hoisin has a

LEE KUM KEE'S 20 OZ. HOISIN SAUCE IS

AMERICA'S NO. 1 HOISIN SAUCE¹⁸

Hoisin Chicken Crepe, traditionally known as Jian Bing



HOISIN is trending on U.S. QSR menus, +14% in

DISCOVER MORE EXCITING NEW TREND DATA HERE AND BE SURE TO FOLLOW US ON LINKEDIN!

SOURCES:

https://streetfoodcentral.com/what-is-street-food ^{2,4,13,15}Datassential MenuTrends, 2023 3.5.9.10,11,12,14,16,17,18 Datassential FLAVOR, 2023 ⁶https://www.foodservicedirector.com/menu/street-food-evolves-keep-changing-tastes ⁷Datassential, 2022

***IFMA SCOPE** ¹⁸Based in part on data reported by Nielsen through its syndicated data for the Asian Sauce Category for the 52-week period ending December 2022, for the Ttl US x AOC market. © 2022 Nielsen

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